

**MINUTES OF THE STANDING COMMITTEE ON  
TAX POLICY**

**Wednesday, September 12, 2007      10:30 A.M.      Room 519 House Office Building**

**Chairman Bieda** called the meeting to order.

**MEMBERS PRESENT:** Reps. Bieda, Condino, Robert Jones, Mayes, Meisner, Melton, Sheltrown, Young, Meltzer, Sheen, Steil, Palmer, Wenke, Calley. (14/17)

**MEMBERS ABSENT/EXCUSED:** Reps. Farrah, Warren, Pastor. (3/17)

**Representative Robert Jones** moved to adopt the minutes from the September 5, 2007 meeting. There being no objection, the minutes were approved.

**Representative Condino** moved to excuse absent members. There being no objection, absent members were excused.

**Chairman Bieda** laid **HB 5125** and **HB 5126** before the committee.

HB 5125   Bieda	Business tax; other; renaissance zone credit; allow insurance companies to claim.
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HB 5126   Bauer	Business tax; other; historic preservation credit; allow insurance companies to claim.
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**Representative Joan Bauer**, sponsor of **HB 5126**, testified before the committee.

**Bob Trezise**, representing the City of Lansing, testified before the committee in support of **HB 5125** and **HB 5126**.

**Scott Schrager**, representing the Michigan Department of Treasury, testified before the committee in support of **HB 5125** and **HB 5126**.

**Rob Elhenicky**, representing the American Insurance Association, turned in a testimony card in support of **HB 5125** and **HB 5126** but did not wish to speak.

**David Gregory**, representing The Christman Co., turned in a testimony card in support of **HB 5125** and **HB 5126** but did not wish to speak.

**John Llewellyn**, representing the Michigan Bankers Association, turned in a testimony card in support of **HB 5125** but did not wish to speak.

**Representative Condino** moved to adopt the **(H-1) substitute** for **HB 5125**.

**FAVORABLE ROLL CALL:**

**YEAS:** Reps. Bieda, Condino, Robert Jones, Mayes, Meisner, Melton, Meltzer, Steil, Wenke, Calley. (10/17)

**NAYS:** Rep. Young. (1/17)

**PASS:** None. (0/17)

A sufficient number of members voting in the affirmative, the motion prevailed.

**Representative Condino** moved to report **HB 5125** as an **(H-1) substitute**, with recommendation.

**FAVORABLE ROLL CALL:**

**YEAS:** Reps. Bieda, Condino, Robert Jones, Mayes, Meisner, Melton, Meltzer, Steil, Wenke, Calley. (10/17)

**NAYS:** Rep. Young. (1/17)

**PASS:** None. (0/17)

A sufficient number of members voting in the affirmative, the motion prevailed.

**Representative Robert Jones** moved to report **HB 5126** with recommendation.

**FAVORABLE ROLL CALL:**

**YEAS:** Reps. Bieda, Condino, Robert Jones, Mayes, Meisner, Melton, Meltzer, Steil, Wenke, Calley. (10/17)

**NAYS:** Rep. Young. (1/17)

**PASS:** None. (0/17)

A sufficient number of members voting in the affirmative, the motion prevailed.

**Chairman Bieda** laid **HB 5118** before the committee.

HB 5118	Bieda	Business tax; other; goodwill deduction for financial institutions; extend deadline.
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**Chairman Bieda** testified before the committee on the legislation.

**Gregg Christiansen**, representing Huntington Bank, testified before the committee in support of **HB 5118**.

**Scott Schrager**, representing the Michigan Department of Treasury, turned in a testimony card in support of **HB 5118** but did not wish to speak.

**John Llewellyn**, representing the Michigan Bankers Association, turned in a testimony card in support of **HB 5118** but did not wish to speak.

**Representative Wenke** moved to report **HB 5118** with recommendation.

**FAVORABLE ROLL CALL:**

**YEAS:** Reps. Bieda, Condino, Robert Jones, Mayes, Meisner, Melton, Sheltroun, Young, Meltzer, Sheen, Steil, Palmer, Wenke, Calley. (14/17)

**NAYS:** None. (0/17)

**PASS:** None. (0/17)

A sufficient number of members voting in the affirmative, the motion prevailed.

There being no further business before the committee, **Chairman Bieda** declared the meeting adjourned, the time being 11:00 a.m.

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Representative Steve Bieda, Chair

Eric Esch, Committee Clerk (517) 373-0070